

SREENIVASA INSTITUTE OF TECHNOLOGY AND MANAGEMENT STUDIES(SITAMS)  
Dr. Visweswariah Road (Banglore - Tirupati Bye Pass Road), Murukambattu,  
Chittoor – 517127 ☎:08572-246298

TENDER – SPECIFICATIONS FOR SALE OF VEHICLES  
TERMS AND CONDITIONS FOR PARTICIPATION IN TENDER

1). DUE DATE FOR RECEIPT: Tenders complete in all respects should be sent in sealed covers. The sealed covers should be further enclosed in outer envelopes and sent to Principal, SITAMS, Chittoor so as to reach him by 5pm on 31-10-09. The name of the tenderer should be clearly written both on the sealed cover and outer envelope with the superscription.

TENDER FOR PURCHASE OF VEHICLE No: \_\_\_\_\_ due on \_\_\_\_\_  
D.D. No: \_\_\_\_\_ dated \_\_\_\_\_ for Rs. \_\_\_\_\_ towards full  
earnest money deposit enclosed.

2). TELEGRAPHIC OFFERS WILL NOT BE ACCEPTED.

3). FILLING OF SCHEDULE: - In submitting the tenders, the schedules should be duly filled both in figures and words.

4). The Quotations should be submitted on “AS IS WHERE IS BASIS”.

5). The Tenderers are requested to submit their quotation after examining condition of vehicles available at SITAMS premises.

6). EARNEST MONEY”- Each tenderer must pay an earnest money deposit of Rs.10, 000/- per vehicle.

The earnest money deposit should be paid by way of CROSSED DEMAND DRAFT drawn in favour of the **SITAMS** payable on any scheduled Bank at **Chittoor**. Demand draft should be enclosed to the tender, without which the tender will be rejected. The earnest money will not be accepted by cheque, cash deposit or in cash deposit or by money order. The tenderer should submit the sealed tender with superscription of the envelope “Demand Draft No: \_\_\_\_\_ Date \_\_\_\_\_ Rs. \_\_\_\_\_ towards full earnest money deposit enclosed” without which the tender will be returned unopened.

7). The earnest money deposit of the unsuccessful bidders will be refunded later and that of the successful bidder will be treated as security deposit which will be returned soon after the completion of shifting of the material satisfactorily.

8). **PRICES:** - The prices and other taxes should be quoted in firm rupees both in words and figures. Sales Tax should be paid extra as applicable. In case of difference between figures and words the rates favourable to the SITAMS will be taken for consideration of the tenderer.

9). The vehicles can be inspected by the intending bidder on any working day between 8 AM to 12 Noon with permission of Transport Manager.

10). The vehicles specified in the schedule are being sold in whatever conditions they are and wherever they are laying on "As is Where is basis only". The bidders must satisfy themselves on all the points with regard to quality, quantity and condition of vehicles etc., before offering the rates and it will be construed that the bidders have satisfied themselves of the particulars etc., Claim or complain of any kind shall not be entertained therein.

The seller reserves the right to hold back such quantity on any materials or materials included in the tender and the bidder cannot claim or complain on any such decision of the seller. The Seller further reserves the right to cancel the bid without assigning any reasons there of..

11). The successful bidder shall pay 100% of the sale amount within 30days from the date of receipt of the confirmation orders of the sale. Sales tax and other local taxes if any shall be exclusive of the bid amount and will be collected extra.

12). In the event of the bidder failing to make payment indicated in the manner as aforesaid, the SITAMS college authorities shall be entitled at any time after such default to resell the goods by any means and to recover such deficiency from such result together with the expenses of such result and the storage charges due from the original purchaser calculated at the rate specified and storage period reckoned to date of resale as debit due from the defaulter of the first sale. The defaulter shall not be entitled of the first sale. The defaulter shall not be entitled to any profit which may accrue on the resale. The earnest money deposit paid by such bidder is liable to forfeited.

13). The material shall be removed by the successful bidder within 15 days from the date of receipt of the confirmation orders of the Sale and SITAMS is entitled to recover storage charges at 5% per fortnight or part there of on the value of the materials that is not removed which are to be paid before the purchaser is allowed to remove the materials left the stores. The seller reserves the right to cancel the contract and dispose off the materials still left uplifted in

the stores after the expiry of the time limit specified above, if the opinion of the seller is that the purchaser is not taking adequate action to comply with conditions afore said and is removing the materials at leisure. The seller will in such circumstances, recover any less or expenses incurred for the purpose.

14). The purchaser must make his own arrangements for transporting of the goods and no implements will be provided by the seller.

15). No deliveries will be given on Sundays and other public holidays and purchaser shall not be entitled for any extension of free time for removal of the stores on account of the intervening/successive holidays.

16). The purchaser should provide his own labour for the removal of the goods. The purchaser and his labour shall work as per the instructions of the local officer.

17). No interest will be paid to the purchaser on the account paid or deposited by him and subsequently found refundable to him under any of the provision of those conditions.

18). The earnest money deposit shall be forfeited in case he bidder does not abide by any terms and conditions and commitments made in the specification and subsequently correspondence. The decision of the seller shall be the final in this respect.

19). All the disputes arising out of auction and sale there of should be settled at the courts situated at Chittoor.

20). After the bid is accepted and such acceptance has been communicated to the successful bidder, the goods are in all respect at the risk of the purchaser.

All correspondence in this connection should be addressed to the under signed by official designation and any communication addressed in any other form will be rejected.

**Principal,  
SITAMS College,  
Chittoor.**

**SIGNATURE OF THE TENDERER**